**Shanghai Normal University**

**School of Finance and Business**

**Chinese Finance Market**

\* \* \* \* \* \*

**Course title**: Chinese Finance Market

**Credit hours**: 3 credits, 36 hours

**Semester**: Fall 2014

**Contact Information of Teachers** (教师联系信息)

**Instructor 1:** Dr.Hui Li

**Office phone**: +86-21-6432-4524

**Email**: [huili@shnu.edu.cn](mailto:huili@shnu.edu.cn)

**Instructor 2:** Dr. Xiao-chuan Weng

**Office phone**: [+86 138-1683-5500](tel:%2B86%20138-1683-5500)

**Email**: [charlieweng@sjtu.edu.cn](mailto:charlieweng@sjtu.edu.cn)

**Course description**: （课程简介）

Chinese finance market, modes and related law or regulations will be the main topics of this course. Chinese Banking sector, Chinese capital market, China’s growth paradigm and related financial policy will be introduced to students by our two specilized Faculties representatively.

There is no casebook required for this course. Attendants are expected to read several pieces of scholarly works and legislation materials in due course. These readings and homework can make attendants familiar with the subsequent contexts and terminologies. In class, the contexts of readings will be covered. Attendants are expected to actively participate in in-class discussion and introduce their home countries’ Finance market regulations and practices as comparison as well.

**Grade Components:**

|  |  |
| --- | --- |
| Attendence | 10% |
| Assignments | 30% |
| Final Exams | 60% |
| Total | 100% |

|  |  |  |  |
| --- | --- | --- | --- |
| **Weeks** | **Topics** | **Content** | **Assignments or Requried readings** |
| Week 1 | Development and Reform of Chinese Banking sector | Banking structure, evolution and reasons hehind, the latest joint-stock system reform | U.S. current account debate with Japan then, with China now[J],Banking in China[M] |
| Week 2 | Foreign Reserve Accumulation and the Policy logics behind | China’s export and FDI policy as well as policy target and logics, capital account liberalization, RMB internalization | Bringing down the Great Wall? Global implications of capital account  liberalisation in China[J], Hoarding of international reserves in China: Mercantilism,  domestic consumption and US monetary policy[J] |
| Week 3 | Shadow Banking Development in China | Background ,size,reasons, implications | Shadow banking fears and financial system reform may provide opportunities in China’s banks[J], Chinese Shadow Banking:  Understanding KRIs  And risk scenarios[R] |
| Week 4 | Chinese Capital Market development and Reform | Stock market(primary market and secondary market), main problems and reform, PE/VC industries development | China Capital Markets Development Report[R] |
| Week 5 | Future and Challenges of Chinese Financial Market and System | Demography pattern , consuming behavior, savings and implications for future financial market, China’s rebalancing strategy | The impact of aging population on global savings[R] |
| Week 6 | Innovation in Chinese Financial Market + oral presentation | Mobile internet shock to traditional financing+oral presentation for final exam |  |
| Week 7 | Exam1 |  |  |
| Week 8 | Introduction to Chinese securities law and legislation modes |  |  |
| Week 9 | Chinese Securities Market and Supervision System | * 1. Market theory and its application in China   2. Chinese market supervision system |  |
| Week10 | Corporate Finance and Securities Law |  |  |
| Week 11 | Initial Public Offering |  |  |
| Week 12 | Disclosure |  |  |
| Week 13 | Securities Intermediaries |  |  |
| Week 14 | Securities Violations | * 1. Misrepresentation, Market Manipulation and Insider Trading   2. Securities liabilities and Litigation |  |
| Week 15 | Exam 2 |  |  |

The schedule is tentative and it is subject to minor changes